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**Question Paper Code : 51102**

B.E./B.Tech. DEGREE EXAMINATION, NOVEMBER/DECEMBER 2014.

Seventh Semester

Automobile Engineering

080190028 — BUSINESS CONCEPTS

(Common to Mechanical Engineering)

(Regulation 2008)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. Define Economic Environment.
2. What do you mean by Balance of Payment?
3. Write a short note on Partnership Company.
4. Draw an organisation chart for a typical company.
5. What is Scale of Production?
6. What is meant by distribution?
7. How will you conduct an attitude test?
8. Define Wage.
9. List any four Indian Government agencies in Export and Import.
10. Define Insurance.

PART B — (5 × 16 = 80 marks)

11. (a) Define Ethics. Discuss the theory and practice of Business Ethics in India.

Or

- (b) Describe the components of Business Environment.

12. (a) Differentiate Public enterprise with Co-operative Companies.

Or

- (b) Draw and explain the business growth of any organization, using Organizational Chart

13. (a) Explain the functions of Purchase Department.

Or

- (b) Enumerate the financial functions of an Organization.

14. (a) Examine the process of Manpower selection in an organisation.

Or

- (b) Describe the Wage and salary structure and statutory benefits in an organization.

15. (a) Explain the meaning, types, principles and benefits of Insurance.

Or

- (b) Examine the procedure for import and export in India.